

# Legal Indemnity Insurance

## Insurance Product Information Document

**Company: Commercial Title Insurance Solutions    Product: Build-Over Sewer Indemnity**

Commercial Title Insurance Solutions (CTIS) is a trading name of Guaranteed Conveyancing Solutions Limited (GCS Ltd.). GCS Ltd. arranges your Policy and is authorised and regulated by the Financial Conduct Authority (with reference number 306655). Registered in England and Wales (number 3623950) at GCS House, High Street, Heathfield, East Sussex TN21 8JD.

**This document only provides a summary of this policy. Please read your Policy Wording, Schedule and Key Facts for full details.**

### What is this type of insurance?

This Build-Over Sewer Policy covers a property or part of a property which has been erected over or within 3 metres of a sewer without a build-over agreement from the appropriate water authority.



#### What is insured?

In the event that the water company needs to gain access to the sewer to carry out essential maintenance and repairs to the sewer

- ✓ The cost of reinstating or repairing damage to the property caused by access being required to the sewer for the purpose of carrying out maintenance or repair works
- ✓ The liability of the Insured for the increased costs, incurred by the local authority and/or water company, in carrying out repair works to the sewer caused by the existence of the building over the sewer
- ✓ Other costs and expenses with Insurer's consent



#### What is not insured?

- ✗ Loss which is recoverable under statutory compensation payable by the local authority and/or water company
- ✗ Damage to the property caused by a faulty sewer leaking or failing
- ✗ Any buildings erected over the sewer within three years of the Commencement Date



#### Are there any restrictions on cover?

- ! The policy does not cover new development or change of use



#### Where am I covered?

- ✓ The Policy provides cover for the Property as noted in the Policy Schedule



#### What are my obligations?

- You must take care to ensure information provided to the Insurer which is relevant to this cover is accurate. If you have taken out the policy for business purposes, you must also disclose sufficient information to ensure a fair presentation of the risk is made. Failure to do so could invalidate the policy or lead to a claim not being paid in full or at all.
- Not to disclose the existence of the policy to third parties other than genuine purchasers of your interest in the Property and their mortgagees without prior consent of the Insurer
- To tell us as soon as possible if you become aware of circumstances which could give rise to a claim under the Policy
- To co-operate with the Insurer, respond to requests for documents and provide the information about a claim that your Insurer may need



#### When and how do I pay?

Your premium can be paid as a one-off payment which can be made by cheque or bank transfer.



### When does the cover start and end?

Your cover will take effect on the Commencement Date and will remain in force for a period of 15 years from the Commencement Date for the Purchaser and their successors in title and any mortgagee will be covered for the full term of any mortgage commencing during the said 15 years and the agreed Limit of Indemnity is specified on your Policy Schedule.



### How do I cancel the contract?

If you are an individual buying a policy which provides cover for you in a private capacity, you may cancel this policy within 14 days of its conclusion or receipt of the policy document. To cancel you should contact the person who arranged the cover. You will be entitled to a refund of the premium paid less a deduction based upon the duration of cover provided unless a claim becomes payable under the policy prior to cancellation taking effect.

**Important:** cancellation may place you in breach of contract in relation to a property sale or mortgage

**Mortgagees:** cancellation by any other insured will not affect the rights of any mortgage lender unless the mortgage lender is aware of or agreed to the cancellation of the policy.